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FOR IMMEDIATE RELEASE

PARKER, SMITH & FEEK ANNOUNCES CEO-ELECT



David Eckroth

Bellevue, Washington – February 24, 2016 - Parker, Smith & Feek is pleased to announce that David Eckroth has been named CEO-Elect by the firm's Board of Directors. Mr. Eckroth will become just the fifth CEO in Parker, Smith & Feek's 80-year history and will assume all CEO responsibilities beginning July 1, 2017.

Dave joined Parker, Smith & Feek in 1992 and has been a Principal of the firm since 1996. He is currently Senior Vice President and managing partner of the Anchorage office and a member of the Board of Directors. He will transition from his present position over the next 16 months while being mentored by current CEO Greg Collins, who will retire at the end of 2017. Dave and his wife Nancy will relocate to the Seattle area prior to assuming the CEO position.

Greg Collins said *"We are very excited to name Dave as our next CEO. He has done exceptional work leading our Anchorage office and as a member of our Board. Under his future leadership we are assured to continue our firm's strong culture and commitment to being a privately held and employee owned company creating value for our clients, employees and internal investors."*

For more information on Parker, Smith & Feek visit www.psfinc.com.

About Parker, Smith & Feek

Parker, Smith & Feek is a nationally recognized, full service insurance broker and employee benefits consulting firm. Founded in 1937 in Seattle, Washington, Parker, Smith & Feek has grown to be ranked in the top 100 risk management and employee benefits consulting firms in the United States. Privately owned and headquartered in the Pacific Northwest, the firm has world class resources with global reach. We guide our clients to make informed risk management decisions and develop innovative insurance, surety, and employee benefits solutions uniquely suited to their needs.

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